Tanker Weekly

8 – 14 Aug 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	14-Aug-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	248,419	17,368	120,000	2,500	72,500	-	130.00	157.00
Suezmax (ECO) [Basket]	193,902	37,933	75,000	-	47,500	-	90.00	103.00
Aframax (ECO) [Basket]	73,942	-4,907	55,000	2,500	39,000	-	77.00	82.00
LR2 (ECO) [TC1]	129,480	-2,497	52,500	-	39,000	-	79.00	84.00
LR1 (ECO) [TC5]	103,863	-1,966	37,000	-	30,000	-	64.00	58.00
MR (ECO) [West]	15,222	-10,924	28,000	-1,000	23,500	-	52.00	51.00
MR (ECO) [East]	35,330	-2,743						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Front Vefsna	297,638	2017	HHIC	Frontline	Adnoc	135.00	
Sonangol Namibe	158,425	2007	Daewoo	Sonangol	Undisclosed	50.00	
Bristol	157,077	2024	Hyundai Samho	CMB	Naftomar	123.00	Scrubber

Market Developments

- Brent (USD 87.2/bbl) and WTI (USD 81.6/bbl) are up 4% w/w. Iran is close to a final agreement with Oman on new shipping lanes through the Strait of Hormuz but says the Strait will remain closed until the US meets its other conditions, including compensation and an end to sanctions and military threats. President Trump responded with demands that Iran compensate victims of wars, attacks and protests. The US announced on Thursday that it could maintain its naval blockade of Iran indefinitely. Meanwhile, the Houthis continue to attack Saudi refineries and US-affiliated shipping. Total traceable energy flows through the Strait of Hormuz were around 6 mb/d this week. Saudi cargoes are increasingly rerouting toward the northern Red Sea exit. The US blockade appears to be effective, with only 10 transits recorded so far this month.

- Combined crude exports from Iran, Russia, Saudi Arabia and the US have fallen by 5 mb/d over the past 4 weeks to a record-low of 12 mb/d. The US-Iran and Russia-Ukraine wars have damaged export infrastructure and targeted vessels along key waterways in both regions. Hormuz, Bab el-Mandeb and now also the Black Sea are high-risk, reflected in rising freight rates along these routes. The IEA expects global oil supply to fall by 4.3 mbd this year, as the conflicts remain unresolved. Global oil inventories fell by 8.8 mb/d over the past month and are likely to keep depleting as Middle Eastern and Russian exports remain constrained.

- Across the US, Europe and Asia, refineries are running at full capacity, further drawing down crude inventories. Runs are likely to remain high to fill the diesel shortfall from Russia and the Middle East. Chinese product exports are recovering, with August volumes set to reach a one-year high. These high exports could persist as China has ample crude stocks and seems increasingly willing to draw them. Chinese stock draws averaged 750 kb/d since May and accelerated to 1 mb/d in July. State-owned stocks accumulated in 2025 alone could sustain this drawing pace for 4 months.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Universal Leader	299,981	2019	Daewoo	3 Years	RNR	BP	Scrubber
Aetea	111,817	2027	GSI	3 Years	40,000	Union Maritime	Del ex yard
Pm Monarch	108,459	2018	Tsuneishi	12 Months	55,000	CNR	Scrubber
Jag Lara	105,258	2012	HHI	12 Months	60,000	ExxonMobil	
Jal Kaveri	50,645	2025	Jiangsu	60-100 Days	28,000	Vitol	

MB SHIPBROKERS
TRUSTED SINCE 1914